



# Report to Pension Fund Board

**Date:** 16 March 2022

**Title:** **Annual Review of Buckinghamshire Pension Board**

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**Recommendations:** **The Board are asked to note and comment on the draft Buckinghamshire Pension Board Annual Report.**

## 1. Executive summary

1.1 This report is to review the work of the Buckinghamshire Pension Board for the year 2021/22. The report provides feedback to the Board on the work undertaken during the year and meets the legislative requirement for producing the Board's Annual Report, a draft version of which is attached at Appendix 1.

## 2. Content of report

2.1 The Board was fully represented until the December meeting when the Chair of the Board resigned. The Board scheduled 4 meetings, three being held virtually and the July meeting being held in person. The Board's attendance rate was 93%, details of which are as follows:

Board Member	28/07/2021	06/10/2021	15/12/2021	16/03/2022
Bev Black	Y	Y	Y	Y
Pete Dearden	Y	Y	Y	Y
Roona Ellis	Y	Y	Y	Y
Steve Mason	Y	Y	Vacant	Vacant

Joe McGovern	N	Y	Y	Y
Tina Pearce	Y	Y	N	Y
Ian Thompson	Y	Y	Y	Y
Lisa Wheaton	Y	Y	Y	Y

*\*Please note, attendance has been based on the apologies known as at 28 February 2022 for the March 2022 meeting. If necessary, they will be revised for the final version for the annual report.*

Training opportunities offered with details of attendees were as follows:

<b>Training Opportunity</b>	<b>Attendee(s)</b>
CIPFA McCloud Stakeholder Engagement (Police & Fire Schemes) – December 2020	Ian Thompson
TPR Trustee Toolkit e-learning programme (including Pension Scams) – January 2021	Roona Ellis
CIPFA/Barnett Waddingham Spring Board Member’s Seminar – February 2021	Steve Mason Ian Thompson
AON TPR Single Code of Practice webinar – March 2021	Steve Mason
CIPFA/Barnett Waddingham Annual Event – June 2021	Bev Black Peter Dearden Roona Ellis Steve Mason Ian Thompson
AON Pensions Dashboards webinar – September 2021	
LGA Fundamentals Training Programme (3 days) – October to December 2021	Bev Black Tina Pearce Lisa Wheaton

Items for discussion at meetings during the year were:

Administering Authority Discretionary Policy

Administration Year-end Update

Administration Performance Statistics

AVC Update

Breaches of the Law

Brunel Pension Partnership/Pension Fund Performance

Employer Covenant Review

Governance Compliance Statement

GMP Reconciliation/Rectification

i-Connect/My Pension Online

Internal Administration Benchmarking

Internal Dispute Resolution Procedure

McCloud Judgement

Pension Fund Annual Report

Pension Fund Committee Minutes

Review of Board Policies/Annual Review of the Board

Risk Register

Scheme Member & Employer Communications

Training Opportunities

### **3. Next steps and review**

Not applicable.

